

Finance Toolkit

[Company Name]

Profitloss Statement

Revenue	2017	2016
Sales revenue (Less sales returns and allowances)	110.000	95.000
Service revenue	70.000	62.000
Interest revenue	0	0
Other revenue	0	0
Total revenue	180.000	157.000
Expenses		
Advertising	1.000	1.000
Bad debt	0	0
Commissions	0	0
Cost of goods sold	65.000	63.000
Depreciation	0	0
Employee benefits	0	0
Furniture and equipment	0	0
Insurance	0	8.000
Interest expense	4.200	5.200
Maintenance and repairs	0	0
Office supplies	0	0
Payroll taxes	0	0
Rent	0	0
Research and development	0	0
Salaries and wages	55.000	55.000
Software	0	0
Travel	0	0
Utilities	0	0
Web hosting and domains	0	0
Other	17.460	0
Total expenses	180.000	157.000
Net Income Before Taxes (EBIT)	37.340	24.800
Income tax expense (40%)	14.936	9.920
Income from Continuing Operations	22.404	14.880
Net income	22.404	14.880